

## COMMERCIAL AND FINANCIAL

Support from the Leiter Crowd Prevents Decline in Wheat.

OVERCOMES SHARP BREAK AT LIVERPOOL  
Corn and Oats, After a Dull Day, Close at About Unchanged Prices, While Provisions Are Lower.

CHICAGO, Jan. 13.—Wheat today closed at almost exactly yesterday's final figures. Early weakness, caused by a sharp decline at Liverpool, was overcome later by support from the Leiter crowd and covering by shorts. Corn and oats, after dull sessions closed about unchanged, all around.

Weakness was also the feature of the opening proceedings in the wheat pit. May was sold at from 96c to 96½c, against 96c½c to 97c at the close the day before. There were substantial reasons for the opening decline. The Liverpool market was 3d lower to begin with and a little later was still lower, before trading commenced here the decline had deepened to a loss of from 1d to 1d per cent. Farther was likewise somewhat lower at the opening. The Minneapolis and Duluth receipts were 3d less, again 3d lower, and corn 2d to 3d the corresponding day of last year. Chicago's 3d less, against 4d last year. Three carloads only of today's Chicago receipts were of contract quality. The explanation of the heavy decline in wheat was that Argentina was offering wheat very freely. London also called that carrots on passage were very weak. A rise of 4d to that figure was due to the following: Partly due to fear of complications with Spain, arising out of the rioting said to be prevailing in Havana, and which caused a few days ago a call to the British Ambassador in a few hours after the opening to 95½c to 96c, and then gradually hardened in tone until such was reached for one or two thousand bushels. The 4d rise was due to the fact that the alterations in price were merely between offerings at 95½c buyers at the same, while sellers at 96c½c to 97c were 1d higher. The effect of the generally discouraging news was that prices in the afternoon began to trend downward again, with buying apparently being done with a view to protect their purchases. Some buying orders from members of the bull clique changed the complexion of the market in the afternoon. Most purchases were 3d to 4d higher, but it was well supported at that figure, not only by the Leiter crowd, but also by shorts. The market gradually rose to a decided peak to 96c a few minutes before the close and was at that figure when the session ended.

Corn was firm in spite of the fallings of time and the market was 1d higher. It was some country buying sufficient to take care of the offerings, and buying by those who had sold "calls" and found the market again 1d higher. The market was 1d higher. The range of prices was narrow. May ranged from 29½c to 29¾c, and closed a shade higher at 29¾c. The effect of the generally discouraging news was that prices in the afternoon began to trend downward again, with buying apparently being done with a view to protect their purchases. Some buying orders from members of the bull clique changed the complexion of the market in the afternoon. Most purchases were 3d to 4d higher, but it was well supported at that figure, not only by the Leiter crowd, but also by shorts. The market gradually rose to a decided peak to 29¾c a few minutes before the close and was at that figure when the session ended.

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Estimated receipts for Friday: Wheat, 23 cars; corn, 350 cars; oats, 210 cars; hogs, 200.

Leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yest.
*Wheat—					
Jan.	994	994	993	994	993
May.	994	994	993	994	993
June.	981	981	981	981	981
*Corn—					
Jan.	294	294	293	294	294
May.	294	294	293	294	294
June.	294	294	293	294	294
*Oats—					
Jan.	304	304	303	304	303
May.	304	304	303	304	303
June.	304	304	303	304	303
*Pork—					
Jan.	47	47	46	47	46
May.	48	48	47	48	47
June.	49	49	48	48	49
*Lard—					
Jan.	4.50	4.50	4.42	4.50	4.50
May.	4.50	4.50	4.42	4.50	4.50
June.	4.50	4.50	4.42	4.50	4.50
*Hides—					
Jan.	4.25	4.25	4.15	4.25	4.25
May.	4.25	4.25	4.15	4.25	4.25
June.	4.25	4.25	4.15	4.25	4.25
*Sheep—					
Jan.	4.60	4.60	4.50	4.60	4.60
May.	4.60	4.60	4.50	4.60	4.60
June.	4.60	4.60	4.50	4.60	4.60
*Timothy—					
Jan.	4.75	4.75	4.65	4.75	4.75
May.	4.85	4.85	4.75	4.85	4.85
June.	4.90	4.90	4.85	4.90	4.90
*Hides—					
Jan.	4.50	4.50	4.42	4.50	4.50
May.	4.50	4.50	4.42	4.50	4.50
June.	4.50	4.50	4.42	4.50	4.50
*Hides—					
Jan.	4.25	4.25	4.15	4.25	4.25
May.	4.25	4.25	4.15	4.25	4.25
June.	4.25	4.25	4.15	4.25	4.25
*Hides—					
Jan.	4.25	4.25	4.15	4.25	4.25
May.	4.25	4.25	4.15	4.25	4.25
June.	4.25	4.25	4.15	4.25	4.25
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Jan.	4.25	4.25	4.15	4.25	4.25
May.	4.25	4.25	4.15	4.25	4.25
June.	4.25	4.25	4.15	4.25	4.25
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May.	4.25	4.25	4.15	4.25	4.25
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